CHAPTER 417

AN ACT SUPPLEMENTAL TO HOUSE BILL ONE THOUSAND ONE HUNDRED EIGHTEEN, THE SAME BEING "A BILL TO BE ENTITLED AN ACT TO APPOINT JUSTICES OF THE PEACE FOR THE SEVERAL COUNTIES OF NORTH CAROLINA," RATIFIED ON THE TWENTY-FOURTH DAY OF APRIL, ONE THOUSAND NINE HUNDRED AND THIRTY-ONE.

The General Assembly of North Carolina do enact:

H. B. No. 1118, Public Laws 1931, amended, relative to Justices of the Peace in Pender County. SECTION 1. That section one of House Bill one thousand one hundred and eighteen, ratified April twenty-fourth, one thousand nine hundred and thirty-one, be and the same is hereby amended under the heading "Pender County," the following: "Topsail Township—J. H. Garrison, W. T. Sidbury. Columbia Township—R. C. Caison, A. T. Costin."

SEC. 2. That this act shall be in force and effect from and after its ratification.

Ratified this the 25th day of May, A. D. 1931.

CHAPTER 418

AN ACT PERMITTING MUNICIPALITIES AND COUNTIES TO PROVIDE FOR MAKING BONDS AND NOTES BECOME DUE BEFORE MATURITY.

The General Assembly of North Carolina do enact:

Provision for accelerating maturity of bonds and notes of counties and municipalities.

Requisites.

SECTION 1. Any municipality or county may provide that its bonds or notes shall become due and payable before maturity at the election of the holders or a representative of the holders, upon the happening of such events and upon such conditions and subject to such limitations (which may include a provision for rescission of action taken in the exercise of said election) as may be set forth in a resolution or ordinance passed before the issuance of the bonds or notes: *Provided*, however, that such a provision, in order to become effective, must either be set forth in the bonds or notes or incorporated therein by reference to such resolution or ordinance.

SEC. 2. This act shall be in force and effect from and after its ratification.

Ratified this the 25th day of May, A. D. 1931.